



#### A longtime community anchor, rebuilt anew.

The Hi-Lake Shopping Center has been a part of the Phillips community for more than 50 years. Wellington purchased the eight-acre property in 2004 and began a major repositioning and renovation, which included a new canopy, facade, storefronts, parking lot, landscaping and two separate buildings in the outlots along Lake Street. The light rail-adjacent shopping center was again restored in 2020-2021 after the Lake Street riots and welcomed a new Burlington.

The property is part of Wellington's larger portfolio of work along the Lake & Hiawatha corridors. This roughly 25-acre area includes 424 transit-oriented residential units with shoppers looking to meet their daily needs close to home. Retailers enjoy significant foot traffic from these residents and light rail riders, as well as due to the property's high visibility on busy Hiawatha Avenue.

#### Space Available

Owner, Developer, Manager, Leasing

150,000 SF; 7,990 SF retail available

338 surface stalls

Built in the 1960s, rebuilt in 2021

Phillips Neighborhood



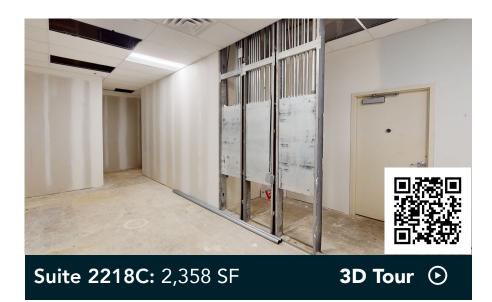
#### **HIGHLIGHTS**

- Retailers include Dollar General, Citi Trends, Burlington and more
- Highly visible from Hiawatha Avenue (42,397 VPD)
- Surrounded by residential developments by Wellington, including Corridor Flats, 22-Twenty and Blue Line Flats
- Adjacent to the Blue Line light rail, Lake Street/Midtown stop
- Within 10 minutes of Downtown Minneapolis (by car and light rail)
- One block from Midtown Greenway trail
- 14-16' clear heights

# Available Space - Retail

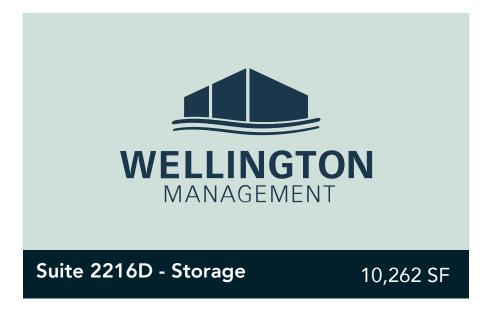






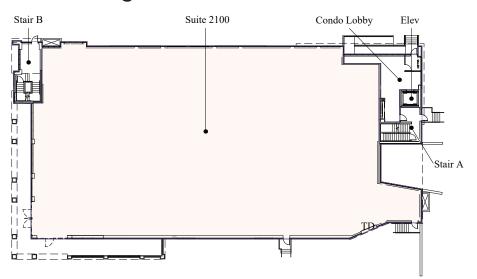
# Available Space - Storage



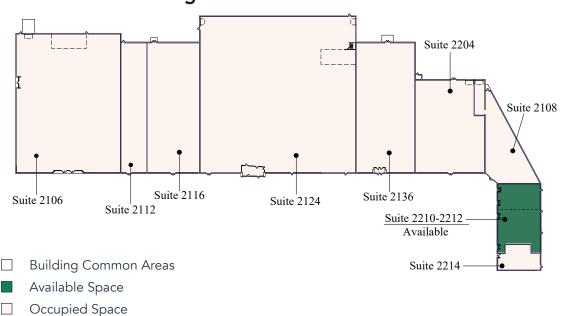


## Floor Plans

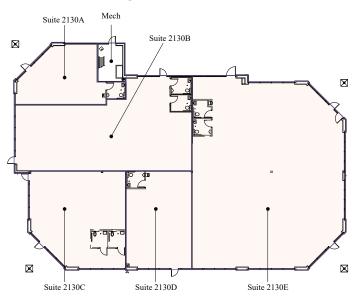
### 2100 Building



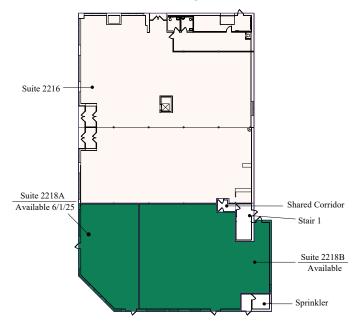
### 2106 - 2214 Building



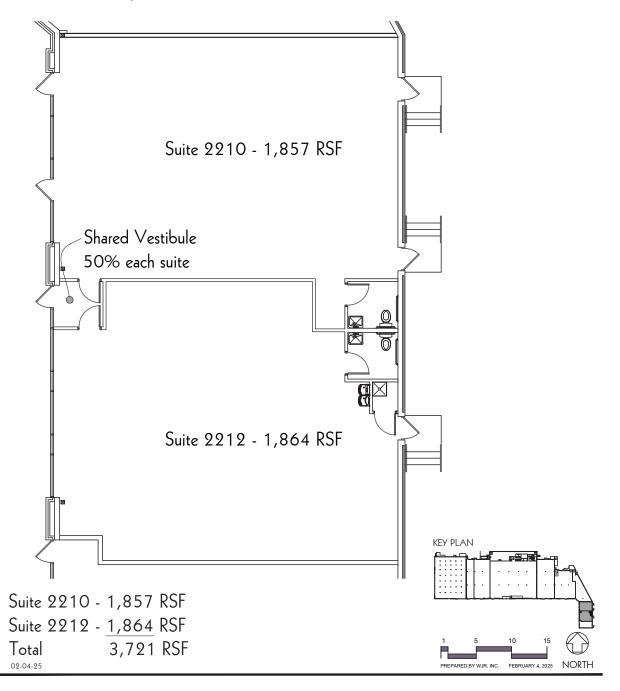
### 2130 Building



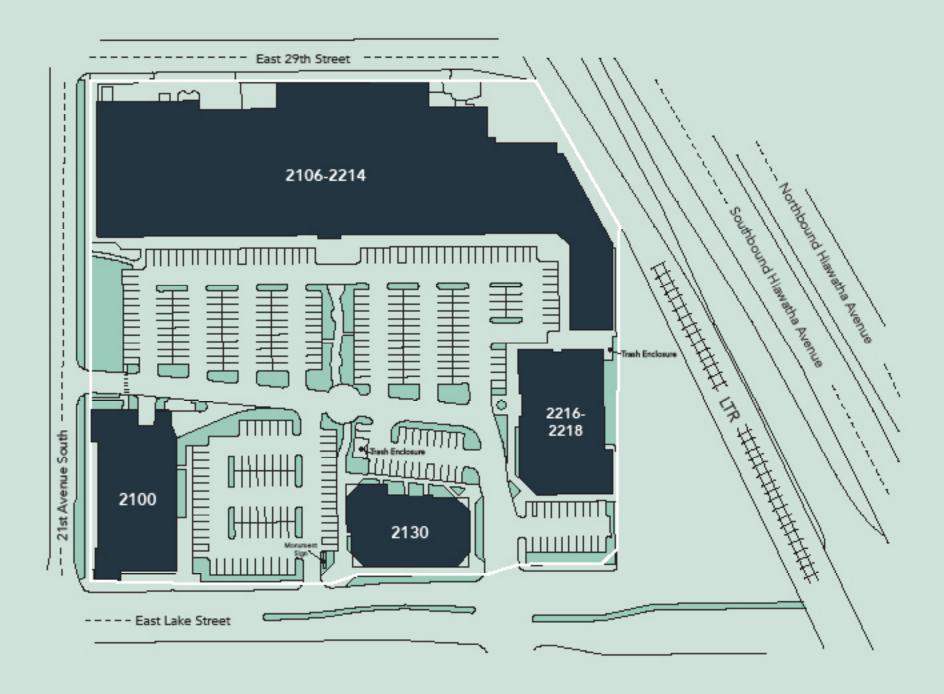
### 2216 - 2218 Building



# Suite 2210 - 2212 Space Plan



## Site Plan



# Neighborhood Context

#### **Hot Spots**

- 1. Hi-Lake Shopping Center
- 2. Lake Street/Midtown LRT station
- 3. South High School
- 4. Universal Academy
- 5. Midtown Greenway
- 6. Sumo Grill & Buffet
- 7. Pineda Tacos
- 8. Albeiter Brewing
- 9. Moon Palace Books

### **Demographics**

	1 MILE	3 MILES	5 MILES
POPULATION HOUSEHOLDS	30,879 11,118	270,919 123,862	514,694 228,498
AVG. INCOME	\$97,689	\$115,146	\$128,907





10. The Hub Bike Co-op

12. Multifamily housing

11. East Lake Library

## Hi-Lake Shopping Center

2100, 2106-2214, 2216-2218, 2130 East Lake Street Minneapolis, MN 55407





PROPERTY MANAGER LEASING AGENT Greg Croucher

651-999-5515 gcroucher@wellingtonmgt.com



St. Paul-based Wellington Management, Inc. owns, manages and develops commercial and residential properties throughout the Twin Cities metro area. We work to make long-term community impact through careful district planning and neighborhood relationships.

Main (651) 292-9844 Fax (651) 292-0072 wellingtonmgt.com