



A longtime community anchor, rebuilt anew.

The Hi-Lake Shopping Center has been a part of the Phillips community for more than 50 years. Wellington purchased the eight-acre property in 2004 and began a major repositioning and renovation, which included a new canopy, facade, storefronts, parking lot, landscaping and two separate buildings in the outlots along Lake Street. The light rail-adjacent shopping center was again restored in 2020-2021 after the Lake Street riots and welcomed a new Burlington.

The property is part of Wellington's larger portfolio of work along the Lake & Hiawatha corridors. This roughly 25-acre area includes 424 transit-oriented residential units with shoppers looking to meet their daily needs close to home. Retailers enjoy significant foot traffic from these residents and light rail riders, as well as due to the property's high visibility on busy Hiawatha Avenue.

Space Available

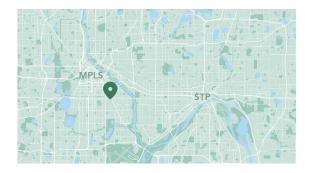
Owner, Developer, Manager, Leasing

150,000 SF; 7,990 SF retail available

338 surface stalls

Built in the 1960s, rebuilt in 2021

Phillips Neighborhood



HIGHLIGHTS

- Retailers include Dollar General, Citi Trends, Burlington and more
- Highly visible from Hiawatha Avenue (42,397 VPD)
- Surrounded by residential developments by Wellington, including Corridor Flats, 22-Twenty and Blue Line Flats
- Adjacent to the Blue Line light rail, Lake Street/Midtown stop
- Within 10 minutes of Downtown Minneapolis (by car and light rail)
- One block from Midtown Greenway trail
- 14-16' clear heights

Available Space - Retail







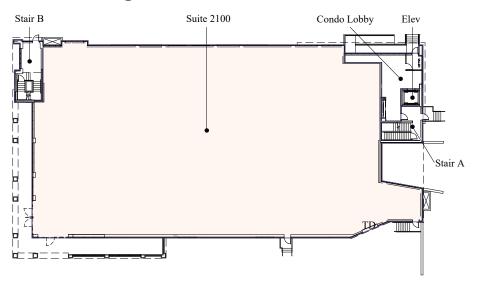
Available Space - Storage



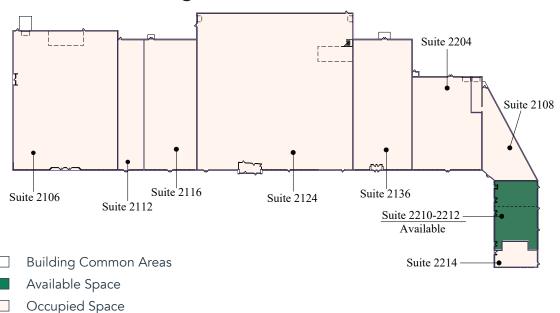


Floor Plans

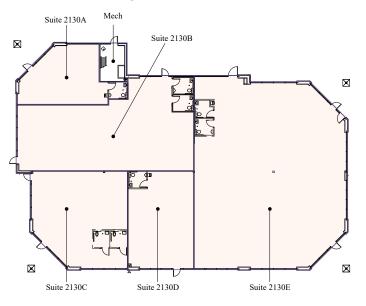
2100 Building



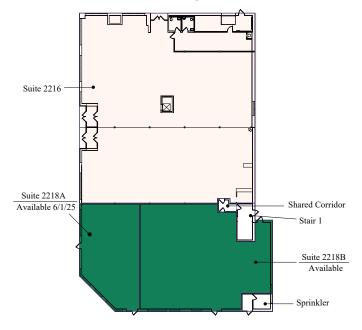
2106 - 2214 Building



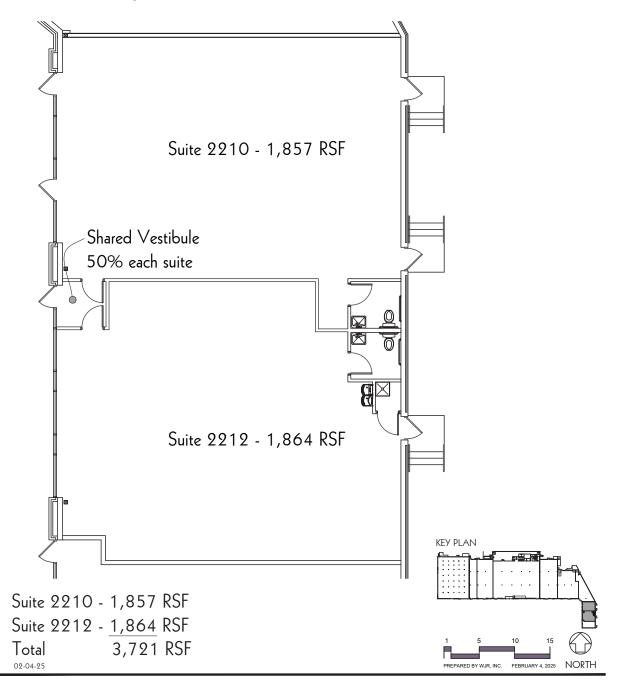
2130 Building



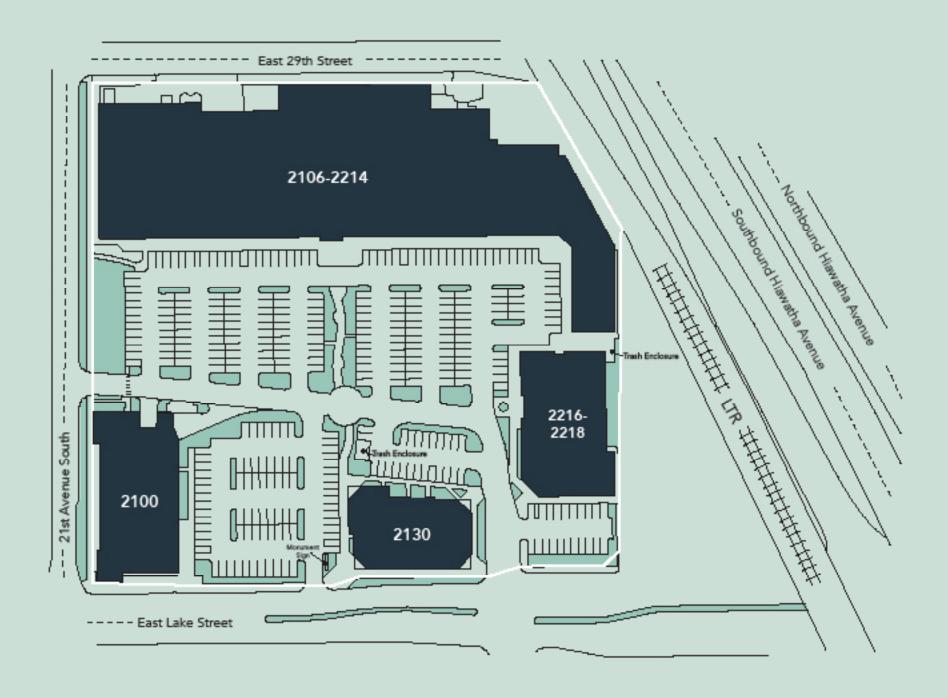
2216 - 2218 Building



Suite 2210 - 2212 Space Plan



Site Plan



Neighborhood Context

Hot Spots

- 1. Hi-Lake Shopping Center
- 2. Lake Street/Midtown LRT station
- 3. South High School
- 4. Universal Academy
- 5. Midtown Greenway
- 6. Sumo Grill & Buffet
- 7. Pineda Tacos
- 8. Albeiter Brewing
- 9. Moon Palace Books

Demographics

	1 MILE	3 MILES	5 MILES
POPULATION	30,879	270,919	514,694
HOUSEHOLDS	11,118	123,862	228,498
AVG. INCOME	\$97,689	\$115,146	\$128,907





10. The Hub Bike Co-op

12. Multifamily housing

11. East Lake Library

Hi-Lake Shopping Center

2100, 2106-2214, 2216-2218, 2130 East Lake Street Minneapolis, MN 55407





PROPERTY MANAGER LEASING AGENT Greg Croucher

651-999-5515 gcroucher@wellingtonmgt.com



St. Paul-based Wellington Management, Inc. owns, manages and develops commercial and residential properties throughout the Twin Cities metro area. We work to make long-term community impact through careful district planning and neighborhood relationships.

Main (651) 292-9844 Fax (651) 292-0072 wellingtonmgt.com