

Space Available

Owner, Developer, Manager, Leasing

95,000 SF total; 0 SF available

Surface parking, 4: 1,000 SF

Single-story retail, two-story school

Built in 2017 & 2018

Longfellow Neighborhood



HIGHLIGHTS

- Aldi-anchored retail center
- Adjacent to Target and Cub Foods
- Prime visibility from Highway 55
- Densely populated location (~250,000 people within three miles)
- Highly transit-oriented, walkable to Metro Transit Blue Line stop
- A block from the Midtown Greenway bike trail



A defining urban, mixed-use center of energy in Longfellow.

Acquired by Wellington in 2016, the 5.8-acre former Rainbow Foods property is just a block from one of the busiest intersections in the region at Lake Street and Hiawatha Avenue. The site benefits from a strong visual connection to the Lake Street/Midtown Station on the Blue Line light rail, which carries over 10 million passengers each year. Robust retail traffic from adjacent retailers Target and Cub Foods draws customers from a broad trade area. The property is one of only eight major retail centers in Minneapolis.

Wellington completed Stage 1 of the redevelopment in 2017 with the completion of K-8 charter school Universal Academy (55,000 SF). Stage 2 of the redevelopment included small shop retail (~11,000 SF) and a grocery store (~24,000 SF). Aldi moved into the space in November 2018. As of 2021, the adjacent parking lot is home to the highly anticipated 189-unit Everlake apartment community.

Minnehaha Crossing serves as a continuation of Wellington's dedication to the revitalization and growth of the Lake and Hiawatha corridors. This commitment began more than a decade ago with projects like Corridor Flats, 22-Twenty (F.K.A. Lake Street Station), Blue Line Flats, Greenway Office Building and longtime community anchor Hi-Lake Shopping Center.

Site Plan



The Neighborhood

Demographics Hot Spots Minnehaha Crossing 1 MILE 3 MILES 5 MILES 7. Schooner Tavern Lake Street/Midtown LRT station **POPULATION** 27,652 258,046 502,453 8. Albeiter Brewing 10,985 **HOUSEHOLDS** 112,263 217,323 South High School 9. Moon Palace Books AVG. INCOME \$68,550 \$82,635 \$96,153 Universal Academy 10. The Hub Bike Co-op Midtown Greenway 11. East Lake Library **Quruxley Restaurant** 12. Multifamily housing Midtown Greenway 100,000 VPD Hiawatha Ave 36,000 VPD **D**urlington DOLLAR TREE 26th Avenue 4,150 VPD East Lake St 22,400 VPD MSP AIRPORT 12 us bank

Minnehaha Crossing

2913-2931 27th Avenue South Minneapolis, MN 55406



PROPERTY MANAGER LEASING AGENT Justin Bryant

651-999-5548 jbryant@wellingtonmgt.com



St. Paul-based Wellington Management, Inc. owns, manages and develops commercial and residential properties throughout the Twin Cities metro area. We work to make long-term community impact through careful district planning and neighborhood relationships.

Main (651) 292-9844 Fax (651) 292-0072 wellingtonmgt.com

Wellington Management © 2021 All rights reserved.